

Regulations for Directorial Election

June 10, 2020

- Article 1 Unless the *Company Act, Securities and Exchange Act*, and the Company's articles of incorporation otherwise require, the Company's directorial election shall proceed as provided for in the Rules.
- Article 2 The cumulative voting method shall be adopted for the directorial election of the Company. Each share shall have voting rights in number equal to the directors or supervisors to be elected, and may be cast for a single candidate or split among multiple candidates.
- Article 3 The board of directors shall prepare the ballots, indicate the number of attendance cards, and affix the company seal to them.
- Article 4 Before the election begins, the chair shall appoint a number of monitoring and counting personnel to carry out various relevant duties. Monitoring personnel shall also be shareholders.
- Article 5 The board of directors shall prepare the ballot box and have it opened for examination in front of attendees before the vote.
- Article 6 (deleted)
- Article 7 The number of directors shall be subject to the seats as stated in the Company's articles of incorporation. Those receiving ballots representing the highest numbers of voting rights shall be elected sequentially according to their

respective numbers of votes. If two or more candidates receive the same number of votes and the number of candidates elect exceeds the of seats as stated in the Company's articles of incorporation, they shall draw lots to determine the winner, with the chair drawing lots on behalf of those with apologies.

Article 8 Over one-half of directors shall not be under any one of the following circumstances:

1. Spouse.
2. Relatives within the second degree of kinship.

Article 9 Directors elect nonconforming to the restrictions in the preceding article. The one with votes representing lesser voting rights shall be invalidated.

Article 10 A ballot is invalid under any of the following circumstances:

1. The ballot was not prepared by a person with the right to convene.
2. A blank ballot is placed in the ballot box.
3. The writing is unclear and indecipherable or has been altered.
4. The candidate whose name is entered in the ballot does not conform to the director candidate list.
5. Other words or marks are entered in addition to the number of voting rights allotted.

Article 11 The voting rights shall be calculated on-site immediately after the end of the poll, and the results of the calculation shall be announced by

the chair on-site.

Article 12 These Rules shall be implemented after the passage in the meeting of shareholders. The same shall apply to the amendments hereto.